

**Watertown Business Improvement District
Open Board of Directors Meeting
Meeting Minutes
Monday June 26th, 2023
3:00pm CVB Board Room**

Present: Tammy, Anjelica, Deb, Jeri, Julie, Reid, Lindsay,

Absent: Lynn & Connie

Call meeting to order: Anjelica called the meeting to order in lieu of Lynn not being present

Review March 2023 Minutes:

- Deb made a motion to approve the May minutes, Julie seconded, All approved

Review March & April 2023 Financials:

- Deb read the May Financials
 - We have \$123,788 in Plains Checking
 - Plains Money Market is \$80,975
 - Accrued interest on CD's is \$6,096
 - MayFunds from City of \$20,611 Will be received in June 2023
 - Retained earnings \$420,565
 - Total expense of \$162,403 through May 31, 2023
 - Net income of \$90,274 through May, 31 2023
- Julie made a motion to approve both financial reports, Jeri 2nd, all approved.

New Business

- Sam Mooney - asking for \$3000.00 for the Men's E State softball tournament
 - He did not show up - thought the meeting was on Tuesday
 - Julie made a motion to approve \$1500.00 with hotels being blocked at local hotels, Jeri 2nd, all approved
- Mac Blais - asking for \$3500.00 for the Watertown Rodeo
 - Mac said last year's event brought in approximately 2750 per day
 - This year there will be 3 nights
 - Thursday will be Extreme Bulls after Thursday Night Live w/ Eclipse
 - Friday full Rodeo with Greg Hanson playing after the rodeo
 - Saturday full rodeo with Lizzie Hofer playing after the Rodeo
 - They upped the purse by \$25,000 to draw more Cowboys
 - Cinch is the main sponsor, not Wrangler
 - They will be doing a Rodeo Queen program
 - \$6800.00 was raised for that
 - Largest rodeo contest in the state

- Mac & his wife Kelsey started a scholarship this year
 - There will be a trick rider from Oklahoma
 - Vendors pay \$50 for the weekend
 - KH Rodeo won 2nd Place for the grounds & 3rd place for the rodeo
 - Julie asked about lighting
 - Mac said the lighting cost them \$12,500.00 and they did fundraising for that
 - Mac Steel will have all the Bucking Shoots
 - Amber Feder w/ hats will be there
 - Deb said his presentation was great and she is willing to give more money
 - Deb made a motion to approve the Watertown Rodeo for \$3000.00, Julie 2nd, all approved
- Gary Young had two applications for softball tournaments in August
 - Julie made a motion to approve both of the tournaments, Jeri 2nd, all approved

Old Business:

- Events
 - Tammy read off some events that were coming up
 - Tammy did not have a hand-out this time
 - Julie mentioned that there is going to be a dedication to Charles Langefeld of the Bridge on July 1st, at 2pm

Other Business:

- New Businesses
 - New Businesses
 - Jade & Co is open
 - Tropical Smoothie
 - You never Know
 - Harbor Freight
- Remaining Ticket Balance
 - Anjelica had a call with Anthony w/ the Vikings
 - \$700 to spend on adventureentertainment.com
 - This can be for anything on there - Daniel Chatin is the contact person.dchatlin@ppmmarketing.com
 - \$1385 to spend with PSP Sports - Contact is Anthony Licala, alicata@pspsports.com
 - This can be for any sport anywhere. Football, Hockey, Baseball, etc., and doesn't have to be an MN team or event
 - A recommendation to use the ticket allowance is a potential giveaway on Facebook, or a donation to a community event (Harvest, Make-a-Wish, Chamber event, etc.)

Reports:

- BBB/Hotel Tax
 - Anjelica had printed out the graphs
 - Was down
- Businesses Closed
- Reports
 - No reports

- Deb made a motion to adjourn the meeting, Jeri 2nd, all approved