

**Watertown Business Improvement District
Open Board of Directors Meeting
Meeting Minutes
Monday December 19th, 2022
3:00pm CVB Board Room**

Present: Anjelica, Connie, Julie, Deb, Lyndsey

Absent: Reid, Jeri

Call meeting to order: Lyn called the meeting to order

Review November 2022 Minutes:

- made a motion to approve the November minutes, seconded, All approved

Review November 2022 Financials:

- Deb read the November Financials
 - We have \$144,553 in Plains Checking
 - Plains Money Market is \$80,928
 - Accrued interest on CD's is \$4,471
 - October Funds from City of \$25,991 Will be received in November 2022
 - Note a decrease from prior year
 - On the previous year report there were two delinquent properties that paid the following month. These properties accounted for an additional \$3,238. Taking this into account the current year is comparable to last year.
 - \$17,283 due to the CVB
 - \$17,283-Marketing funds
 - Retained earnings \$406,061
 - Total \$382,464.53
 - Julie made a motion to approve the financial report, Connie 2nd, all approved.

New Business

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Old Business:

-

Other Business:

-

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Reports:

- BBB/Hotel Tax
- Businesses open/Closed - Tammy
- Individual Reports
- Meeting adjourned by everyone